



## Specialised Broking Associates Pty Ltd

### SBA Foundation Announces First Funding Round April 2011

The first formal funding round for The SBA Foundation took place in April 2011, resulting in total donations of approximately \$180,000 to a variety of recipients. Projects funded included the following:

- 50% funding out of a total project budget in excess of \$100,000 towards establishment of a microfinance pilot project in Uganda
- 65% funding towards a total project budget of approximately \$60,000 for continuation of the "Ear Bus" service in Northwestern W.A., providing a mobile ear clinic for testing and primary care amongst aboriginal communities (especially children)
- 100% funding of a \$30,000 research scholarship enabling the retention of one PhD student to work on Cystic Fibrosis in Western Australia
- 100% funding of a \$15,000 project budget for the CRADLE Project to be run by the ACT RSPCA, providing work and employment training for at risk youth
- 100% funding of a \$30,000 project budget for a youth worker to coordinate the creation and provision of private industry employment opportunities to disadvantaged teenagers in Far North Queensland
- \$10,000 in Travel Scholarships to assist with the costs of remote Northern Territory secondary students attending boarding college in Victoria.
- \$10,000 grant towards costs of small capital projects (parks and playground upgrades etc.) in rural W.A.

The April 2011 meeting also resolved to significantly increase the size of the Foundation's capital by making a further endowment that will take total funds to almost double the current corpus.