



SBA Announces Andrew Godden's Appointment as CEO of Gallagher Australasia

SBA has announced the appointment of its Managing Director, Andrew Godden, as CEO of alliance partner Gallagher Australasia

A copy of the notice sent to SBA clients and market associates is attached hereto.



SBA Client & Market Release July 5th 2010

Andrew Godden appointed to lead Australia-wide business for alliance partner, A J Gallagher

SBA would like to congratulate Andrew Godden on his appointment as CEO for alliance partner Arthur J Gallagher & Co Australia effective July 1st 2010.

Andrew's new role will further cement the strong relationship developing between the two companies since they joined forces in 2008 - when Gallagher, the world's fourth largest insurance broker became a 40 per cent shareholder In SBA.

"As our Western Australian business constitutes a substantial portion of the overall alliance enterprise, Andrew will retain a strong presence in the Perth office, dividing his time between east and west coast responsibilities for the foreseeable future. He will also remain on the SBA board," SBA Executive Chairman Bill Grierson said.

Andrew will also continue to be actively involved with key SBA clients, working in close collaboration with Bill, who will take on the majority of day-to-day operational management responsibility, and the rest of the SBA team.

"Andrew's new appointment confirms the success of the partnership between SBA and Gallagher, and will only help to strengthen that relationship," Bill said.

"We are also excited at the possibilities it will bring in terms of creating further opportunities for the business into the future."

Gallagher is equally delighted SBA has agreed to let Andrew step into this enhanced role.

"Having spent the last two years getting to know not only the operations of SBA, but also gaining a better knowledge of its staff, we now know Bill, Andrew and the team in Perth are a great fit with our culture", Gallagher's Non-Executive Chairman, Peter Searson said.

"We are particularly keen to continue working closely with SBA to further develop its Western Australian operations and to use their existing skills and experience to build the broader Gallagher business in other states."

For further comment:

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